

**County of Placer, California**

**Debt Service Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual**

**For the Fiscal Year Ended June 30, 2005**

	<u>Budgeted Amounts</u>		<u>Actual Budgetary Basis</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Use of money and property	126,582	126,582	305,766	179,184
Tobacco settlement	-	-	2,700,117	2,700,117
Miscellaneous	-	-	29	29
Total revenues	<u>126,582</u>	<u>126,582</u>	<u>3,005,912</u>	<u>2,879,330</u>
<b>Expenditures</b>				
Current:				
General government	20,695	20,695	30,288	(9,593)
Debt service:		-		
Principal	760,000	760,000	1,275,000	(515,000)
Interest	<u>1,275,000</u>	<u>1,275,000</u>	<u>3,649,760</u>	<u>(2,374,760)</u>
Total expenditures	<u>2,055,695</u>	<u>2,055,695</u>	<u>4,955,048</u>	<u>(2,899,353)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,929,113)</u>	<u>(1,929,113)</u>	<u>(1,949,136)</u>	<u>(20,023)</u>
<b>Other Financing Sources</b>				
Transfers in	<u>1,929,113</u>	<u>1,929,113</u>	<u>1,940,225</u>	<u>11,112</u>
Total other financing sources	<u>1,929,113</u>	<u>1,929,113</u>	<u>1,940,225</u>	<u>11,112</u>
<b>Net change in fund balance, budgetary basis</b>	<u>\$ -</u>	<u>\$ -</u>	(8,911)	<u>\$ (8,911)</u>
<b>Basis adjustments:</b>				
Encumbrances			-	
<b>Net change in fund balance, GAAP basis</b>			<u>\$ (8,911)</u>	